

## **FISCAL UPDATE News Article**

Fiscal Services Division
September 15, 2015



## **BOARD OF REGENTS APPROVES FY 2017 BUDGET REQUEST**

**Board Action.** At its September 9, 2015, meeting, the Board of Regents approved a request for State funding for FY 2017 to be submitted to the Governor and the General Assembly. The FY 2017 request represents an increase of \$49.2 million (7.8%) compared to estimated FY 2016.

**General University Funding.** The original agenda item called for no increase in general aid funding for the University of Iowa (UI). However, the Board amended the proposal to give the UI a \$4.5 million (1.9%) increase. The request includes an increase of \$8.2 million (4.5%) for Iowa State University (ISU) and \$7.7 million (8.1%) for the University of Northern Iowa (UNI).

**Special Schools.** The request includes an increase in funding for the special schools totaling \$784,000 (5.8%), including a 6.6% increase for the lowa School for the Deaf and a 4.0% increase for the lowa Braille and Sight Saving School.

**Other Increases.** The request includes an increase of 2.7% for economic development and agriculture appropriations, the Board of Regents Office, the regional study centers, Iowa Public Radio, and several of the special purpose appropriations at the universities. It also includes an increase of \$2.2 million for tuition replacement funding, new funding of \$20.8 million for the University of Iowa Hospitals and Clinics (UIHC), and a new appropriation of \$1.2 million for the Iowa Geological Survey (IGS) to transfer the IGS and the position of State Geologist from the Department of Natural Resources to the UI College of Engineering.

**More Information.** The details of the FY 2017 budget request are available on the Board's website: http://www.regents.iowa.gov/Meetings/DocketMemos/15Memos/September2015/0915 ITEM06.pdf.

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